

The deadline for filing claims under the TBESS is the 30th September 2023. Any business that has not claimed relief under the scheme should do so immediately.

The TBESS was introduced to assist businesses deal with the increased energy costs arising during the calendar months September 2022 to July 2023.

To be eligible to make a claim under the TBESS in respect of an electricity bill or a natural gas bill, a business must be able to demonstrate that the average unit price for electricity or natural gas on the relevant bill has increased by 30% or more as compared to the average unit price on the bill for the same month in the previous calendar year.

A qualifying business is entitled to claim a Temporary Business Energy Payment amounting to a specified percentage of its eligible cost (subject to a cap for each monthly claim period). The payment amount is calculated as follows:

- 40% of the eligible cost for the September 2022 to February 2023 claim periods, and
- 50% of the eligible cost for the March 2023 to July 2023 claim periods.

The eligible cost amount in relation to an electricity or natural gas bill is calculated as the increase between the energy bill amount in the month of claim compared to a bill amount in the same period in the previous year.

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## **Contact Us**

For further information on the TBESS please contact your relationship manager.

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