



MOORE

MOORE: UNPARALLELED DEPTH OF KNOWLEDGE

SHIPPING & MARITIME



UNPARALLELED DEPTH OF KNOWLEDGE

Moore has a long association with the shipping and maritime sector. As the Irish economy seeks to rebuild indigenous industries as part of the national recovery plan, consolidating and developing the shipping and maritime sector will be key to this recovery process. Strong professional advice will be needed to support this recovery process and at Moore we feel we have the necessary experience to provide this support.

SHIPPING

Moore is widely acknowledged as the world's leading shipping accountant and adviser. Moore International has accumulated an unparalleled depth of knowledge and breadth of worldwide experience. With member firms in many of the principal shipping locations across the globe, we are able to provide a truly international service to our clients. In Ireland, Moore has grown a strong and diverse portfolio of shipping clients ranging from international ferry carriers to companies operating commercial bulk carriers. Our services to the shipping industry include:

Audit and assurance

Audit, accounting assistance, conversion of financial statements to international reporting standards, corporate governance, risk management and internal audit.

Shipping finance

Business plans, start-ups, floatations and privatisations, bond issues, acquisitions, disposals, buy-ins and buy-outs.

Tax

Irish tonnage tax calculation and structuring. VAT and PAYE taxes, UK tonnage tax, US IRC S.883.

FISHING

Moore has been providing premium professional services to the fishing sector for over 40 years. Our primary client base has been the whitefish pelagic fleet. The fishing sector has undergone significant change since the introduction of tonnage capacity

constraints in the 1990's. More recent challenges facing the sector are rising fuel costs and uncertainty regarding financing facilities as well as decreased consumer demand. Smart professional advice is critical to meet these challenges and we feel we can provide this advice.

At Moore, we have also grown a significant client base in ancillary industries that support the fishing sector ranging from chandlery providers, to dry dock facility operators and ship welders.

We provide the following services to the fishing sector:

Audit and assurance

Audit, audit exempt accounts, sole trader accounts preparation, accounting assistance.

Corporate finance

Business plans, start-ups, loan applications, grant applications.

Tax

Corporate tax, income tax, VAT reclaims, PAYE, CGT on tonnage transactions, support in Revenue Audits and Investigations.

AQUACULTURE

Supporting the aquaculture industry requires professional advisors to have a strong understanding of the underlying biological aspects of the industry. Fish farming life cycles vary in length and generally lead to a variety of technical accounting challenges such as stock valuation and cost absorption issues.

At Moore we feel we have the required aquaculture



knowledge base to provide fast and reliable solutions to accounting, tax and regulatory issues that face aquaculture operators. We act for a number of fish farm and mussel farm operators as well as acting for well boat operators who support aquaculture operators.

We provide the following services to the aquaculture sector:

Audit and assurance

Audit, audit exempt accounts, sole trader accounts preparation, accounting assistance.

Corporate finance

Business plans, start-ups, loan applications, grant applications, licence applications.

Tax

Corporate tax, income tax, VAT reclaims, PAYE, CGT on tonnage transactions, support in Revenue Audits and investigations.

Forensic accounting

Forensic accounting support in legal disputes relating to aquaculture loss of profits.

MARINE TOURISM

The Irish coastline has seen a significant degree of infrastructural development in the past 10 years which has been primarily geared at the tourism industry. We have provided consultancy advice to a number of marine tourism projects as part of this development, including marina developments, island ferry operators, sailing schools,

sea-angling facilities and other similar projects. These projects require high quality tax consulting as well as corporate finance support.

We believe the diversity of experience we have gained has ideally positioned us to provide premium advice on all marine infrastructural projects.

We provide the following services to the marine tourism sector:

Corporate finance

Detailed financial modelling plans, viability plans, business plans, funding analyses, assistance with grant finance.

Tax

Corporate tax, income tax, VAT, PAYE.

OPCOST

Our position in the industry is demonstrated by our unique annual vessel running costs benchmarking report, OpCost.

The annual OpCost report is extracted from our database of actual running costs of over 2,100 ships, taken predominantly from financial statements audited by member firms of Moore International. Operating costs are shown for 25 common vessel types, broken down into 12 cost categories including crew costs, stores, repairs and maintenance, insurance and administration. The report also includes an analysis of changes since last year and information on drydocking costs and duration. Running cost information is obtained on a confidential basis from Moore' clients, and from shipowners and managers who voluntarily submit data for inclusion.

MOORE GLOBAL NETWORK

We've spent more than 100 years serving clients through our professional services. With more one-to-one support from senior partners than you might be used to, you'll always be working with professionals. Our services will help you navigate new markets effortlessly, and take advantage of every opportunity.

For more information on how our global services and sector expertise can help your business thrive in over 100 countries, just get in touch.

CONTACT US

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